

## 2021 Corporate Income Tax Rates for Canadian-Controlled Private Corporations in BC

	Small Business Income (up to \$500,000)	Active Business Income	Investment Income
	%	%	%
<b>General corporate rate</b>	38.00	38.00	38.00
<b>Federal abatement</b>	-10.00	-10.00	-10.00
	28.00	28.00	28.00
<b>Small business deduction</b>	-19.00	0.00	0.00
<b>Rate reduction</b>	0.00	-13.00	0.00
<b>Refundable tax</b>	0.00	0.00	10.67
<b>Federal tax rate</b>	9.00	15.00	38.67
<b>British Columbia tax rate</b>	2.00	12.00	12.00
<b>Combined tax rate</b>	11.00	27.00	50.67

## 2021 Provincial and Territorial Corporate Income Tax Rates for Canadian-Controlled Private Corporates

	Small Business Income (up to \$500,000)	Active Business Income	Investment Income
	%	%	%
<b>British Columbia</b>	2.00	12.00	12.00
<b>Alberta</b>	2.00	10.00/8.00	8.00
<b>Manitoba</b>	0.00	12.00	12.00
<b>New Brunswick</b>	2.50	14.00	14.00
<b>Newfoundland and Labrador</b>	3.00	15.00	15.00
<b>Northwest Territories</b>	2.00	11.50	11.50
<b>Nova Scotia</b>	2.50	14.00	14.00
<b>Nunavut</b>	3.00	12.00	12.00
<b>Ontario</b>	3.20	11.50	11.50
<b>Prince Edward Island</b>	2.00	16.00	16.00
<b>Quebec (1)</b>	4.00/3.2	11.50	11.50
<b>Saskatchewan (2)</b>	0.00	12.00	12.00
<b>Yukon</b>	0.00	12.00	12.00

(1) Quebec decreased the small business income tax rate to 3.2% effective after March 25, 2021.

(2) Saskatchewan's small business income threshold is \$600,000

Last updated: August 2022