

## 2023 Corporate Income Tax Rates for Canadian-Controlled Private Corporations in BC

	Small Business Income (up to \$500,000)		
	Active Business Income	Investment Income	
	%	%	%
General corporate rate	38.00	38.00	38.00
Federal abatement	(10.00)	(10.00)	(10.00)
	<b>28.00</b>	<b>28.00</b>	<b>28.00</b>
Small business deduction	(19.00)	0.00	0.00
Rate reduction	0.00	(13.00)	0.00
Refundable tax	0.00	0.00	10.67
Federal tax rate	<b>9.00</b>	<b>15.00</b>	<b>38.67</b>
British Columbia tax rate	2.00	12.00	12.00
Combined tax rate	<b>11.00</b>	<b>27.00</b>	<b>50.67</b>

## 2023 Provincial and Territorial Corporate Income Tax Rates for Canadian-Controlled Private Corporates

	Small Business Income (up to \$500,000)		
	Active Business Income	Investment Income	
	%	%	%
British Columbia	2.00	12.00	12.00
Alberta	2.00	8.00	8.00
Manitoba	0.00	12.00	12.00
New Brunswick	2.50	14.00	14.00
Newfoundland and Labrador	3.00	15.00	15.00
Northwest Territories	2.00	11.50	11.50
Nova Scotia	2.50	14.00	14.00
Nunavut	3.00	12.00	12.00
Ontario	3.20	11.50	11.50
Prince Edward Island	1.00	16.00	16.00
Quebec	3.20	11.50	11.50
Saskatchewan <sup>(1)(2)</sup>	0.00/1.00	12.00	12.00
Yukon	0.00	12.00	12.00

(1) Saskatchewan's small business income threshold is \$600,000

(2) Saskatchewan's small business corporate income tax rate will temporarily remain at 0% until June 30, 2023. The restoration of the rate to 1% per cent will be delayed to July 1, 2023, and on July 1, 2024 the rate will return to 2%.